

# Outcomes of the ERGP Focus Labs: The Nigeria Economic Landscape

**Goal:** Sustained inclusive diversified growth aimed at achieving maximum welfare for citizens

## Situation



Nigeria is projected to be the 3<sup>rd</sup> most populous country in the world by 2050 with 410.64 million citizens. This increase in labour force will need the creation of millions of new jobs.



Despite being Africa's largest economy, Nigeria's GDP per capita is the 17<sup>th</sup> highest in Africa



The fall in global oil prices plunged the economy into a recession in 2016.

The Government's introduction of economic reforms spurred quick recovery that allowed Nigeria exit the recession by Q2 2017.

## Solution



## Projects

