



APPROPRIATION BILL 2018

| Section | | |
|---------|---|--|
| 1 | Issue and appropriation of =N=9,120,334,988,225 from the Consolidated Revenue Fund of the Federation for 2018. | |
| 2 | Release of funds from the Consolidated Revenue Fund of the Federation. | |
| 3 | Virement | |
| 4 | Excess Revenue | |
| 5 | Authorization | |
| 6 | Information on Funds Releases | |
| 7 | Due Process Certification | |
| 8 | Information on Internally Generated Revenue | |
| 9 | Information on Extra Budgetary/Foreign Assistance | |
| 10 | Interpretation | |
| 11 | Commencement | |
| 12 | Short Title | |
| | | |



A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=9,120,334,988,225** (Nine Trillion, One Hundred and Twenty Billion, Three Hundred and Thirty Four Million, Nine Hundred and Eighty Eight Thousand, Two Hundred and Twenty Five Naira) only, of which, **=N=530,421,368,624** (Five Hundred and Thirty Billion, Four Hundred and Twenty One Million, Three Hundred Sixty Eight Thousand, Six Hundred and Twenty Four Naira) only is for Statutory Transfers, **=N=2,203,835,365,699** (Two Trillion, Two Hundred and Three Billion, Eight Hundred and Thirty Five Million, Three Hundred and Sixty Five Thousand, Six Hundred and Ninety Nine Naira) only is for Debt Service, **=N=3,512,677,902,077** (Three Trillion, Five Hundred and Twelve Billion, Six Hundred and Seventy Seven Million, Nine Hundred and Two Thousand, Seventy Seven Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=2,873,400,351,825** (Two Trillion, Eight Hundred and Seventy Three Billion, Four Hundred Million, Three Hundred and Fifty One Thousand, Eight Hundred and Twenty Five Naira) is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2018.



| | | |
|---|---|--|
| BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: - | | |
| 1 | (i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2018, the sums specified by the warrants, not exceeding in the aggregate =N=9,120,334,988,225 (Nine Trillion, One Hundred and Twenty Billion, Three Hundred and Thirty Four Million, Nine Hundred and Eighty Eight Thousand, Two Hundred and Twenty Five Naira) only. | Issue and appropriation of =N=9,120,334,988,225 from the Consolidated Revenue Fund for 2018 |
| | (ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Bill. | |
| | (iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section. | |
| 2 | All amounts appropriated under this Bill shall be released from the Consolidated Revenue Fund of the Federation only for the purpose specified in the Schedule to this Bill. | Release of funds from the Consolidated Revenue Fund |
| 3 | In the event that the implementation of any of the projects intended to be undertaken under this Bill cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly. | Virement |
| 4 | (i) The Accountant-General of the Federation shall immediately upon the coming into force of this Bill maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget | Excess Revenue |
| | (ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of the approved benchmark price per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas | |
| 5 | (i) No funds shall be paid out of the monies arising from the record specified in Section (4) except by an Act/approval of the National Assembly. | Authorization |
| | (ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released. | |



| | | |
|----|---|--|
| 6 | The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and or organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly. | Release of funds for Implementation |
| 7 | The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act. | Due Process Certification |
| 8 | All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the agency in any form whatsoever; | Information on internally generated revenue |
| 9 | All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any agency, person or organization in any form whatsoever. | Information on extra budgetary /foreign assistance |
| 10 | For the purposes of this Bill the term "schedule" includes the detailed estimates of expenditure attached thereto | Interpretation |
| 11 | In line with the provisions of Section 318 of the Constitution of the Federal Republic of Nigeria 1999 as amended, this bill will run for a course of 12 months starting from the date it is assented into law | Commencement |
| 12 | This Bill may be cited as the Appropriation Act 2018. | Short Title |



| | SCHEDULE | 2018 APPROPRIATION ACT |
|-------------|--|-----------------------------------|
| | PART A - STATUTORY TRANSFERS | =N= |
| | | |
| HEAD | STATUTORY TRANSFERS | |
| 1 | NATIONAL JUDICIAL COUNCIL | 110,000,000,000 |
| 2 | NIGER-DELTA DEVELOPMENT COMMISSION | 81,882,555,891 |
| 3 | PART PAYMENT TO NDDC OUSTANDING LIABILITIES ON FGN | 33,981,437,188 |
| 4 | UNIVERSAL BASIC EDUCATION | 109,063,630,546 |
| 5 | NATIONAL ASSEMBLY | 139,500,000,000 |
| 6 | PUBLIC COMPLAINTS COMMISSION | 7,480,000,000 |
| 7 | INEC | 45,500,000,000 |
| 8 | NATIONAL HUMAN RIGHT COMMISSION | 3,013,745,000 |
| | TOTAL - STATUTORY TRANSFERS | 530,421,368,624 |
| | | |
| | SCHEDULE | |
| | PART B - DEBT SERVICE | |
| | | |
| HEAD | DEBT SERVICE | |
| 9 | DOMESTIC DEBTS | 1,759,755,709,708 |
| 10 | FOREIGN DEBTS | 254,079,655,991 |
| | SUB-TOTAL | 2,013,835,365,699 |
| | | |
| HEAD | SINKING FUND: | |
| 11 | SINKING FUND TO RETIRE MATURING LOANS | 190,000,000,000 |
| | SUB-TOTAL | 190,000,000,000 |
| | | |
| | TOTAL - DEBT SERVICE | 2,203,835,365,699 |



| | SCHEDULE | 2018 APPROPRIATION ACT |
|-------------|---|-------------------------------|
| | PART C - RECURRENT (NON-DEBT) EXPENDITURE | =N= |
| HEAD | MINISTRY/DEPARTMENT/AGENCY | |
| | EXECUTIVE: | |
| 12 | PRESIDENCY | 31,563,353,107 |
| 13 | MINISTRY OF DEFENCE | 418,683,895,586 |
| 14 | MINISTRY OF FOREIGN AFFAIRS | 63,113,638,465 |
| 15 | FEDERAL MINISTRY OF INFORMATION & CULTURE | 42,659,299,180 |
| 16 | MINISTRY OF INTERIOR | 501,610,102,248 |
| 17 | OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION | 6,002,670,671 |
| 18 | AUDITOR GENERAL FOR THE FEDERATION | 4,811,905,706 |
| 19 | MINISTRY OF COMMUNICATION TECHNOLOGY | 11,716,581,495 |
| 20 | OFFICE OF THE NATIONAL SECURITY ADVISER | 76,024,818,053 |
| 21 | INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION | 1,007,888,658 |
| 22 | OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION | 58,849,514,534 |
| 23 | FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT | 53,811,953,706 |
| 24 | FEDERAL MINISTRY OF FINANCE | 10,230,150,077 |
| 25 | FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT | 12,613,911,662 |
| 26 | FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT | 7,712,063,655 |
| 27 | FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY | 32,851,975,584 |
| 28 | FEDERAL MINISTRY OF TRANSPORTATION | 15,725,582,503 |
| 29 | FEDERAL MINISTRY OF POWER, WORKS & HOUSING | 31,709,419,657 |
| 30 | MINISTRY OF PETROLEUM RESOURCES | 63,534,876,030 |
| 31 | MINISTRY OF MINES AND STEEL DEVELOPMENT | 10,661,575,245 |
| 32 | MINISTRY OF BUDGET AND NATIONAL PLANNING | 9,232,718,681 |
| 33 | NATIONAL SALARIES, INCOMES AND WAGES COMMISSION | 691,910,089 |
| 34 | FISCAL RESPONSIBILITY COMMISSION | 334,419,087 |
| 35 | FEDERAL MINISTRY OF WATER RESOURCES | 7,949,781,007 |
| 36 | FEDERAL MINISTRY OF JUSTICE | 21,017,934,099 |
| 37 | INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION | 5,412,991,607 |
| 39 | MINISTRY OF NIGER DELTA AFFAIRS | 2,141,497,126 |
| 40 | FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT | 110,841,248,182 |
| 41 | FEDERAL MINISTRY OF WOMEN AFFAIRS | 1,657,568,228 |
| 42 | FEDERAL MINISTRY OF EDUCATION | 439,255,776,145 |
| 43 | FEDERAL MINISTRY OF HEALTH | 269,965,117,887 |
| 44 | FEDERAL MINISTRY OF ENVIRONMENT | 17,885,452,791 |
| 45 | NATIONAL POPULATION COMMISSION | 6,069,738,298 |
| | SUB-TOTAL: EXECUTIVE | 2,347,351,329,049 |
| | FEDERAL EXECUTIVE BODIES: | |
| 46 | CODE OF CONDUCT BUREAU | 2,382,327,877 |
| 47 | CODE OF CONDUCT TRIBUNAL | 684,154,135 |
| 48 | FEDERAL CHARACTER COMMISSION | 2,494,175,567 |
| 49 | FEDERAL CIVIL SERVICE COMMISSION | 1,046,000,460 |
| 50 | POLICE SERVICE COMMISSION | 6,107,073,709 |



| | | |
|----|---|------------------------|
| 51 | REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION | 1,888,911,893 |
| | SUB-TOTAL: FEDERAL EXECUTIVE BODIES | 14,602,643,641 |
| | SERVICE-WIDE VOTES AND PENSIONS | |
| | EXPENDITURE ITEMS | |
| | PENSION AND GRATUITIES | |
| | TOTAL ALLOCATION: | 198,950,173,668 |
| | OFFICE OF THE HEAD OF CIVIL SERVICE (CIVILIAN PENSION) | 33,290,715,716 |
| 52 | GRATUITIES | 2,300,000,000 |
| 53 | PENSIONS | 28,391,013,524 |
| 54 | BENEFITS OF RETIRED HEADS OF SERVICE AND PERMANENT SECRETARIES | 2,599,702,192 |
| | MILITARY PENSIONS AND GRATUITIES (DMP) | 72,156,115,576 |
| 55 | PENSIONS | 65,619,472,577 |
| 56 | 2017 EXPECTED RETIREES | 3,170,929,878 |
| 57 | DEATH BENEFITS | 3,115,713,121 |
| 58 | ADMINISTRATIVE CHARGES | 50,000,000 |
| 59 | 2017 VERIFICATION EXERCISE | 150,000,000 |
| 60 | PENSION RUNNING COST | 50,000,000 |
| | POLICE PENSIONS AND GRATUITIES | 7,412,463,652 |
| 61 | PENSIONS | 7,412,463,652 |
| | CUSTOMS, IMMIGRATION AND PRISONS PENSION OFFICE | 8,420,000,000 |
| 62 | PENSIONS | 8,420,000,000 |
| | UNIVERSITIES PENSION INCLUDING ARREARS | 14,343,326,479 |
| 63 | PENSIONS | 14,343,326,479 |
| | PARASTATALS PENSION AND RAILWAY PENSIONS | 26,756,754,031 |
| 64 | PENSIONS | 26,756,754,031 |
| | PRE-1996 NIGERIA RAILWAY CORPORATION PENSION | 2,257,298,262 |
| 65 | PENSIONS | 2,257,298,262 |
| | DEPARTMENT OF STATE SECURITY | 13,961,732,156 |
| 66 | PENSIONS (INCLUDING ARREARS) | 13,961,732,156 |
| | NIGERIA INTELLIGENCE AGENCY | 3,709,146,567 |
| 67 | PENSIONS/DEPENDANTS BENEFITS | 3,709,146,567 |
| | NELMCO | 16,642,621,229 |
| 68 | NELMCO PENSIONS/ARREARS | 16,642,621,229 |
| | SERVICE - WIDE VOTES PENSIONS | 43,000,000,000 |
| 69 | ARREARS OF PENSION LIABILITIES | 3,000,000,000 |
| 70 | ARREARS OF 33% INCREASE IN PENSION RATES | 20,000,000,000 |
| 71 | GROUP LIFE INSURANCE FOR ALL MDAs INCLUDING DSS/INSURANCE OF SENSITIVE ASSETS/CORPERS PLUS ADMINISTRATION MONITORING | 15,000,000,000 |
| 72 | PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS/POLICE | 5,000,000,000 |
| | OTHER SERVICE - WIDE VOTES | 908,773,755,719 |
| 73 | PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES) & PAYMENT OF SEVERANCE BENEFITS | 40,138,570,530 |
| 74 | SEVERANCE BENEFITS TO RETIRED HEADS OF GOVERNMENT AGENCIES AND PARASTATALS | 1,000,000,000 |



| | | |
|----|---|--------------------------|
| 75 | MILITARY OPERATIONS: LAFIYA DOLE & OTHER OPERATIONS OF THE ARMED FORCES | 78,000,000,000 |
| 76 | SETTLEMENT OF MDAs ELECTRICITY BILLS | 10,000,000,000 |
| 77 | IPPIS CAPTURING | 2,000,000,000 |
| 78 | PAYMENT FOR OUTSOURCED SERVICES | 3,000,000,000 |
| 79 | MARGIN FOR INCREASES IN COSTS AND RECURRENT ADJUSTMENT COSTS | 5,000,000,000 |
| 80 | PRESIDENTIAL AMNESTY PROGRAMME: REINTEGRATION OF TRANSFORMED EX-MILITANTS | 65,000,000,000 |
| 81 | SERVICE WIDE TRAINING OF BUDGET/PLANNING OFFICERS ON GIFMIS BUDGET PREPARATION SYSTEM (BPS) AS WELL AS MONITORING AND EVALUATION OF ALL PROJECTS NATIONWIDE | 2,000,000,000 |
| 82 | SPECIAL INTERVENTION PROGRAMME (RECURRENT) | 350,000,000,000 |
| 83 | CONTINGENCY (RECURRENT) | 15,800,000,000 |
| 84 | INTERNATIONAL SPORTING COMPETITIONS | 2,000,000,000 |
| 85 | TSA OPERATIONS | 4,000,000,000 |
| 86 | ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATES AND VICE PRESIDENTS/CHIEF OF GENERAL STAFF | 2,300,000,000 |
| 87 | EMPLOYEE COMPENSATION ACT - EMPLOYEES COMPENSATION FUND | 4,000,000,000 |
| 88 | PAYMENT INTO REDEMPTION FUND (5% OF TOTAL PERSONNEL COST) | 110,195,808,918 |
| 89 | CONTRIBUTIONS TO INTERNATIONAL ORGANISATIONS | 21,000,000,000 |
| 90 | POWER SECTOR REFORM PROGRAM (TRANSFER TO NBET) | 193,339,376,271 |
| | TOTAL CFR CHARGES: | 1,150,723,929,387 |
| | | |
| | TOTAL RECURRENT (NON-DEBT) | 3,512,677,902,077 |



| | SCHEDULE | 2018 APPROPRIATION ACT |
|-------------|--|-----------------------------------|
| | PART D - CAPITAL EXPENDITURE | =N= |
| HEAD | MINISTRY/DEPARTMENT/AGENCY | |
| | EXECUTIVE: | |
| 91 | PRESIDENCY | 27,779,999,975 |
| 92 | MINISTRY OF DEFENCE | 157,715,439,613 |
| 93 | MINISTRY OF FOREIGN AFFAIRS | 20,198,567,703 |
| 94 | FEDERAL MINISTRY OF INFORMATION & CULTURE | 14,475,947,821 |
| 95 | MINISTRY OF INTERIOR | 75,098,144,455 |
| 96 | OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION | 3,940,176,735 |
| 97 | AUDITOR GENERAL FOR THE FEDERATION | 290,509,818 |
| 98 | MINISTRY OF COMMUNICATION TECHNOLOGY | 8,049,159,142 |
| 99 | OFFICE OF THE NATIONAL SECURITY ADVISER | 46,656,125,631 |
| 100 | INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION | 534,310,245 |
| 101 | OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION | 52,937,424,968 |
| 102 | FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT | 149,198,139,037 |
| 103 | FEDERAL MINISTRY OF FINANCE | 2,790,610,224 |
| 104 | FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT | 105,156,176,854 |
| 105 | FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT | 19,685,448,390 |
| 106 | FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY | 68,309,127,340 |
| 107 | FEDERAL MINISTRY OF TRANSPORTATION | 251,420,000,000 |
| 108 | FEDERAL MINISTRY OF POWER, WORKS & HOUSING | 682,959,550,242 |
| 109 | MINISTRY OF PETROLEUM RESOURCES | 5,406,095,671 |
| 110 | MINISTRY OF MINES AND STEEL DEVELOPMENT | 12,281,500,000 |
| 111 | MINISTRY OF BUDGET AND NATIONAL PLANNING | 4,367,867,027 |
| 112 | NATIONAL SALARIES, INCOMES AND WAGES COMMISSION | 263,121,916 |
| 113 | FISCAL RESPONSIBILITY COMMISSION | 200,155,392 |
| 114 | FEDERAL MINISTRY OF WATER RESOURCES | 147,199,614,645 |
| 115 | FEDERAL MINISTRY OF JUSTICE | 4,719,946,629 |
| 116 | INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION | 1,617,865,170 |
| 117 | FEDERAL CAPITAL TERRITORY ADMINISTRATION | 32,298,122,872 |
| 118 | MINISTRY OF NIGER DELTA AFFAIRS | 58,082,500,002 |
| 119 | FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT | 5,408,611,977 |
| 120 | FEDERAL MINISTRY OF WOMEN AFFAIRS | 5,752,180,400 |
| 121 | FEDERAL MINISTRY OF EDUCATION | 102,907,290,833 |
| 122 | FEDERAL MINISTRY OF HEALTH | 86,485,848,198 |
| 123 | FEDERAL MINISTRY OF ENVIRONMENT | 17,492,955,833 |
| 124 | NATIONAL POPULATION COMMISSION | 4,266,308,554 |
| | SUB-TOTAL: EXECUTIVE | 2,175,944,843,311 |
| | FEDERAL EXECUTIVE BODIES: | |
| 113 | CODE OF CONDUCT BUREAU | 694,854,364 |
| 114 | CODE OF CONDUCT TRIBUNAL | 513,616,706 |
| 115 | FEDERAL CHARACTER COMMISSION | 593,080,989 |
| 116 | FEDERAL CIVIL SERVICE COMMISSION | 46,171,826 |



| | | |
|-----|---|--------------------------|
| 117 | POLICE SERVICE COMMISSION | 758,900,000 |
| 118 | REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION | 329,093,337 |
| | SUB-TOTAL: FEDERAL EXECUTIVE BODIES | 2,935,717,222 |
| | CAPITAL SUPPLEMENTATION | |
| 119 | FGN SPECIAL INTERVENTION PROGRAMME (CAPITAL) | 150,000,000,000 |
| 120 | COUNTERPART FUNDING INCLUDING GLOBAL FUND/HEALTH AND REFUND TO GAVI/GLOBAL FUND | 3,500,000,000 |
| 121 | PAYMENT OF LOCAL CONTRACTORS' DEBTS/OTHER LIABILITIES | 15,000,000,000 |
| 122 | GALAXY BACKBONE | 4,000,000,000 |
| 123 | GIFMIS/IPPIS CAPITAL | 5,000,000,000 |
| 124 | OSSAP- SDGs (SPECIAL PROJECTS) | 11,314,595,152 |
| 125 | OSSAP-SDGs (CONDITIONAL GRANTS) | 11,460,661,280 |
| 126 | OSSAP-SDGs (SOCIAL SAFETY NETS) | 13,674,743,568 |
| 127 | OSSAP - SDGs: SDG PROJECTS 1 (2017 OUTSTANDING LIABILITIES) | 4,550,000,000 |
| 128 | OSSAP - SDGs: SDG PROJECTS 2 | 6,750,000,000 |
| 129 | RECAPITALISATION OF DEVELOPMENT FINANCE INSTITUTIONS | 15,000,000,000 |
| 130 | NORTH EAST INTERVENTION FUND | 45,000,000,000 |
| 131 | ZONAL INTERVENTION PROJECTS | 100,000,000,000 |
| 132 | HEAD OF SERVICE (FEDERAL GOVERNMENT STAFF HOUSING LOANS BOARD) | 2,000,000,000 |
| 133 | SUBSCRIPTION TO SHARES IN INTERNATIONAL ORGANISATIONS | 40,000,000,000 |
| 134 | NATIONAL DEVELOPMENT PLANS (MINISTRY OF BUDGET AND NATIONAL PLANNING) | 1,200,000,000 |
| 135 | CAPITAL EXIGENCIES/ADJUSTMENT TO CAPITAL COST | 6,000,000,000 |
| 136 | CONTINGENCY (CAPITAL) | 11,000,000,000 |
| 137 | GRANTS AND DONOR FUNDED PROJECTS | 169,919,791,292 |
| 138 | SUSTAINABLE DEVELOPMENT GOALS I | 12,000,000,000 |
| 139 | SUSTAINABLE DEVELOPMENT GOALS II | 8,000,000,000 |
| 140 | NATIONAL INSTITUTE FOR LEGISLATIVE STUDIES (NILS) | 4,000,000,000 |
| 141 | PROVISION FOR THE IMPLEMENTATION OF THE NATIONAL HEALTH ACT | 55,150,000,000 |
| | | |
| | TOTAL CAPITAL SUPPLEMENTATION: | 694,519,791,292 |
| | | |
| | TOTAL CAPITAL EXPENDITURE | 2,873,400,351,825 |
| | | |
| | AGGREGATE EXPENDITURE | 9,120,334,988,225 |

**EXPLANATORY MEMORANDUM**

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=9,120,334,988,225** (Nine Trillion, One Hundred and Twenty Billion, Three Hundred and Thirty Four Million, Nine Hundred and Eighty Eight Thousand, Two Hundred and Twenty Five Naira) only, of which, **=N=530,421,368,624** (Five Hundred and Thirty Billion, Four Hundred and Twenty One Million, Three Hundred Sixty Eight Thousand, Six Hundred and Twenty Four Naira) only is for Statutory Transfers, **=N=2,203,835,365,699** (Two Trillion, Two Hundred and Three Billion, Eight Hundred and Thirty Five Million, Three Hundred and Sixty Five Thousand, Six Hundred and Ninety Nine Naira) only is for Debt Service, **=N=3,512,677,902,077** (Three Trillion, Five Hundred and Twelve Billion, Six Hundred and Seventy Seven Million, Nine Hundred and Two Thousand, Seventy Seven Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=2,873,400,351,825** (Two Trillion, Eight Hundred and Seventy Three Billion, Four Hundred Million, Three Hundred and Fifty One Thousand, Eight Hundred and Twenty Five Naira) is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2018.